

Bachelor of Commerce with Accountancy, Finance and Insurance (BAFI)

Examination: April 2026

Day & Date	Semester	Subject Name	Time	Code	Max. Marks
Wednesday 15/04/2026	III	Business Economics-1	2.30 am To 05.00pm	341419	75

Instructions:

- i) Attempt any five questions from Q.1 to Q.7**
 - ii) All questions carry 15 marks each**
 - iii) Sub-questions within the main questions are compulsory.**
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- Q.1. Explain the following concepts: (Any 5) (15)
- 1. GDP
 - 2. Per Capita Income
 - 3. Incremental Cost
 - 4. GNP
 - 5. Micro Economics
 - 6. Opportunity Cost
 - 7. NNP
- Q.2. Define elasticity and state the different types of price elasticity of demand (15)
- Q.3. State the features of monopolistic competition and Oligopoly (15)
- Q.4. Answer the following
- a) Velocity of Circulation of Money (7)
 - b) Determinants of Supply of Money (8)
- Q.5. Explain the role of RBI in money control and functions of money (15)
- Q.6. State the nature and scope of economics (15)
- Q.7. Write short notes on: (15)
- a) Importance of Economics
 - b) Phases of Trade Cycle
 - c) Causes of inflation